



FAB & MAF join hands to launch UAE's first biometric payment card with IDEMIA's F.CODE technology

With an increasing adoption of biometrics in the region, First Abu Dhabi Bank (FAB), the UAE's largest bank, has partnered with UAE's largest retailer Majid Al Futtaim (MAF) to launch the nation's first biometric payment card using IDEMIA's world-class technology delivering added safety and security to transactions.

POSTED ON 10.31.22

From unlocking smartphones to gaining verified access to controlled locations, fingerprint authentication has become ubiquitous in our lives. According to a report, 81% of global consumers are ready to use their fingerprint for in-store transactions¹. In view of this, FAB & MAF are taking the lead to upgrade the card payment experience with the launch of the region's first contactless biometric payment card.

Leveraging IDEMIA's F.CODE, the world's first biometric payment card, customers holding the new biometric payment card can authorize payments via a fingerprint sensor embedded into the card. To ensure privacy, the biometric data is securely stored in the chip and never leaves the card.

Using fingerprints to authenticate payments has the effect of eliminating almost all instances of fraud and minimizing touchpoints for the cardholder. The biometric card is fully EMV compliant. Customers will now be able to conduct both contact and contactless transactions in a totally safe and secure manner – just by holding their thumb on the card sensor whilst paying.

We are pleased to partner with the UAE's leading financial institution, First Abu Dhabi Bank, and the UAE's largest retail group, Majid Al Futtaim Group, to deliver a secured biometric payment solution that is contactless, convenient, and authentic. As a market leader in payment technology, IDEMIA strives to deliver high-quality products that reflect our clients' commitment to excellence.

Hennie Du Plessis, SVP – Financial Institutions, Middle East & Africa, IDEMIA

Innovations in biometric authentication represent a significant step forward in card security and protecting consumers from fraud, particularly as more people move to cashless payments for everyday purchases. By incorporating advanced fingerprint technology into the FAB SHARE cards, we are able to provide added confidence and safety for our customers, allowing them to enjoy the enhanced benefits of their store card with absolute peace of mind.

Rudy Sudarsono, SVP & Head of Products, Cards at First Abu Dhabi Bank

Majid Al Futtaim believes that being innovative means delivering pioneering concepts that continually set new benchmarks in retail, property, leisure and entertainment. By launching the region's first contactless biometric payment card, SHARE, in partnership with First Abu Dhabi Bank and IDEMIA, are manifesting this philosophy and fueling our desire to provide our customers with safe, secure and advanced solutions. The FAB SHARE card is a powerful representation of our efforts to enhance the customer experience of our three million SHARE members while working hand in hand with leading finance and technology institutions.

Kashmira Motiwalla, Loyalty Head at Majid Al Futtaim – Holding

¹ <https://www.idemia.com/infographic/consumers-throughout-world-embrace-biometric-payment-cards>

About us - As a leader in identity technologies, IDEMIA is on a mission to unlock the world and make it safer. Backed by cutting-edge R&D, IDEMIA provides unique technologies, underpinned by long-standing expertise in biometrics, cryptography, data analytics, systems and smart devices.

IDEMIA offers its public and private customers payment, connectivity, access control, travel, identity and public security solutions. Every day, around the world, IDEMIA secures billions of interactions in the physical and digital worlds. With nearly 15,000 employees, IDEMIA is trusted by over 600 governmental organizations and more than 2,300 enterprises spread over 180 countries, with an impactful, ethical and socially responsible approach.

For more information, visit www.idemia.com / Follow @IDEMIAGroup on Twitter



your press contact(s).

PALAK MEHTA

Havas PR

+971502918191

palak.mehta@havasprme.com