



IDEMIA partners with Soft Space to enable Tap on Phone payments

The partnership aims to deliver strong digital-first payment acceptance capabilities for merchants and acquirers worldwide.

PAYMENT

POSTED ON 03.02.22

IDEMIA, the global leader in Augmented Identity, partners with Soft Space, the world's leading Fintech player in SoftPOS to enable contactless payment acceptance. Through this collaboration, merchants and acquirers around the world will be able to accept card and mobile wallet payments by simply transforming a smartphone or tablet into a point-of-sale (POS) terminal. By combining its digital payment and identity platforms with Soft Space's flagship "Fasstep" Tap on Phone solution, IDEMIA is building comprehensive digital first capabilities for merchants of all sizes.

Designed to support contactless card payment, "Fasstep" is the world's first Tap on Phone payment solution with PIN verification, certified by all major global card networks. This Tap on Phone payment solution streamlines the onboarding of merchants looking to embrace digital payment acceptance. It is also cost-effective as merchants can use existing consumer-grade devices, such as mobile and tablets. Meanwhile, consumers are now able to enjoy the speed, convenience and security of digital payments in an in-store setting. They simply need to tap their contactless card or mobile phone on the merchant's off-the-shelf device to make a payment.

Whether you tap, touch or click, our mission is to provide convenient, secure and sustainable ways to pay. We are the trusted partner to our customers on their journey to extend essential financial services to everyone. Soft Space is a best in class Tap on Phone solution provider among certified vendors, and we are pleased to join forces with them to deliver digital, frictionless and cost-effective payment acceptance for merchants and financial institutions worldwide. This partnership will also enable us to enter new market segments, taking us a step closer to realise our vision of transforming payment services by bridging the physical and digital worlds.

Mehdi Elhaoussine, Senior Vice President, Digital (Financial Institutions) at IDEMIA

We are pleased to partner with IDEMIA, which has a distinguished history of innovation and a strong track record in delivering transformative payment solutions. We are also excited by our collaboration as it will definitely advance worldwide contactless card acceptance, grow new markets for both companies, while addressing the needs of all stakeholders in the payments value chain.

Joel Tay, Chief Executive Officer at Soft Space

About us - IDEMIA, the global leader in Augmented Identity, provides a trusted environment enabling citizens and consumers alike to perform their daily critical activities (such as pay, connect and travel), in the physical as well as digital space.

Securing our identity has become mission critical in the world we live in today. By standing for Augmented Identity, an identity that ensures privacy and trust and guarantees secure, authenticated, and verifiable transactions, we reinvent the way we think, produce, use and protect one of our greatest assets – our identity – whether for individuals or for objects, whenever and wherever security matters. We provide Augmented Identity for international clients from the Financial, Telecom, Identity, Public Security and IoT sectors. With close to 15,000 employees around the world, IDEMIA serves clients in 180 countries.

For more information, visit www.idemia.com or follow @IdemiaGroup on Twitter.

About Soft Space - Founded in 2012, Soft Space is the world's leading SoftPOS player headquartered in Kuala Lumpur, Malaysia. Soft Space simplifies the complexity of financial infrastructure and creates value-added features for businesses to expand their business growth.

With over 30 financial institutions across 10 countries adopting its payment solutions, Soft Space is supported by MDEC's Global Acceleration and Innovation Network (GAIN) programme and received financial support through MIDA's Domestic Investment Strategic Fund in 2012. In 2018, Soft Space ranked 66th out of 1000 companies in Financial Times 'FT 1000: High Growth Companies in Asia Pacific' Special Report. Subsequently in 2020, Soft Space is also recognised as one of IDC's Fastest Growing Company in 2020.

For more information, please visit: <https://www.softspace.com.my/>



your press contact(s).

BRENDA LIM

Communications Executive

Soft Space

+603 7494 1222

brenda.lim@softspace.com.my

REDHILL COMMUNICATIONS ON BEHALF OF IDEMIA

idemia@redhill.asia