

IDEMIA partners with Federal Bank to help enable biometric authentication for bank employees

IDENTITY

POSTED ON 02.11.21

IDEMIA, the global market leader in augmented identity solutions has partnered with Federal Bank Limited in India to improve their existing access control and employee management systems with contactless biometric access control. Based on IDEMIA's SmartBio SDK, this solution leverages facial and iris verification to authenticate employees for attendance and for access to the Core Banking System (CBS).

The shift to contactless solutions is underway globally, with biometric technology being increasingly explored as an alternative to touch-based authentication methods (such as fingerprint authentication). In this regard, Federal Bank solicited IDEMIA to help them implement a new access control system leveraging facial and iris verification to enable touchless access control at various points. To complete enrolment, employees register their iris using a dedicated device plugged into a laptop. Once registered, the employee's biometric template is registered to Federal Bank's database and is used as a reference when access is requested to its secure systems.

In addition to providing additional levels of security, the augmented biometric templates will also enable Federal Bank to extend the capabilities of its multi-biometric system in a post-COVID work scenario.

IDEMIA is proud to partner with Federal Bank to design and implement a secure biometric system that offers a smarter and more efficient working environment for employees. Together, our partnership will address a key operational challenge of the pandemic by reducing contact points. Implementation of this robust, reliable, and powerful access control system reaffirms IDEMIA's leadership in contactless biometrics for a secure, convenient and hygienic access control in India.

Pankaj Kundra, Digital Business Regional Head for India, Middle East & Africa at IDEMIA

Federal Bank is constantly on the lookout for innovative solutions and new technologies that will drive improvements for our employees and customers. The introduction of face authentication techniques is one more step in this direction, and we are delighted to be a pioneer in this capability in India. We are excited to partner with IDEMIA to help implement this new biometric access control system and are confident their expertise in the fields of identity and security will make this a great success.

Ms Shalini Warriar, Executive Director, Federal Bank

IDEMIA is a global leader in Augmented Identity and Security. Under its senior leadership, IDEMIA in India is recognized as the leader in identity management, biometrics, digital payments and security domains in India. The company

employs 5,000 people in India.

About us - IDEMIA, the global leader in Augmented Identity, provides a trusted environment enabling citizens and consumers alike to perform their daily critical activities (such as pay, connect and travel), in the physical as well as digital space.

Securing our identity has become mission critical in the world we live in today. By standing for Augmented Identity, an identity that ensures privacy and trust and guarantees secure, authenticated and verifiable transactions, we reinvent the way we think, produce, use and protect one of our greatest assets – our identity – whether for individuals or for objects, whenever and wherever security matters. We provide Augmented Identity for international clients from Financial, Telecom, Identity, Public Security and IoT sectors. With close to 15,000 employees around the world, IDEMIA serves clients in 180 countries.

For more information, visit www.idemia.com / Follow @IDEMIAGroup on Twitter

About Federal Bank - Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of 1,263 branches and 1,937 ATMs/Recyclers spread across the country.

The Bank's total business mix (deposits + advances) stood at ₹ 2.76 Lakh Crore as at March 31, 2020 and it has earned a net profit of ₹ 1,543 Crore for FY20. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 14.35%. Federal Bank has its Representative Offices at Dubai and Abu Dhabi that serve as a nerve centre for Non Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well defined vision for the future as a guidepost to its progress.



your press contact(s).

MANISHA DUBEY

manisha.dubey2@idemia.com

MANVEET KAUR

+91 99992 68638

manveetk@avianwe.com

SAYAN CHATTERJEE

+91 88022 02285

sayan@avianwe.com