

OT releases first dual interface product matching all new Visa and MasterCard Specifications for US market

PAYMENT

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OT (Oberthur Technologies), a leading global provider of embedded security software products and services, today announced that it has released its new multi-payment dual interface card developed on OT's Global Platform™ and Java™-based operating system.

OT's COSMO Fly v5.8 is the first dual interface product which includes the latest features from both Visa and MasterCard. It is the first MasterCard M/Chip Advance™ v1.2 certified products with multi-application requirements and also conforms to the VISA 2.8.1g certification which fulfills Visa's new 12-year EMV Card Lifecycle Policy. These specific applets make this product fully compliant for US dual debit and prepaid migration.

Built on OT's COSMO family of products, the COSMO Fly v5.8 includes the latest security features improving its operating system to enable OT's customers to securely roll out their products in the field. Foreseeing the convergence between payment and transit markets, OT has enhanced non-payment functions including MIFARE™ and Cipurse™ features to be used in automated fare collection transit systems globally. Moreover, the new applets also allow OT's customers to address open payment in transit.

As a member of the COSMO family, this new payment card includes these features as all our Cosmo Products: authentication mechanism, access control and electronic identity features (Authentic or ID-One™).

Being at the forefront of innovation and security is the DNA of OT. We bring our customers innovative cards with new features, leveraging dual interface technology to widen usage for cardholders, keeping in mind that competitiveness and security are the main drivers for our customers' roadmaps.

Eric Duforest, Managing Director of the Financial Services Institutions business at OT

Built on the contactless or "tap-and-go" technology, EMV Dual interface technology aims at speeding up shoppers' checkout times. We are glad to see MasterCard partners like OT setting the tone by quickly delivering our customers with U.S. Debit approved products based on MasterCard latest M/Chip Advance™ specifications.

Chiro Aikat, senior vice president of Product Delivery – EMV for MasterCard

All the cards OT manufactures in the United States come from our ISO 9001 certified manufacturing facility in southeast Pennsylvania, which has produced over a quarter of a billion chip cards. OT has integrated support for the COSMO Fly v5.8 into its proprietary Common Personalization System (CPS), a single, global personalization engine which has been developed over the past ten years incorporating worldwide EMV best practices and deployed across Oberthur

Technologies' network of 39 personalization service centers. CPS has been personalizing EMV cards since 2010 in OT's bi-coastal personalization service centers located in Northern Virginia and Southern California.