

Abanca selects OT to deploy Samsung Pay in Europe

PAYMENT

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OT (Oberthur Technologies), a leading global provider of embedded security software products and services, and an award-winning innovator in the payment sector, announced today its selection by Abanca to onboard Samsung Pay in Europe and enable its customers in Spain to use their Samsung Galaxy S7, S7 edge, S6, S6 edge, S6 edge+ and the 2016 model of Galaxy A5 smartphones for mobile payments by this year.

OT is now on-boarding Abanca to Samsung Pay and provides the end-to-end solution for its roll-out including:

- ➔ PEARL by OT®: the most advanced multi-application embedded Secure Element (eSE) supporting NFC transactions and allowing easy deployment of secure contactless services
- ➔ OT's Digital Payments Enablement solution: the comprehensive solution, common logical architecture and technology stack through which OT offers future-proof solutions to its customers, notably to enable Financial Institutions like Abanca to digitize their payment cards across multiple form factors and devices in a secure way.

Relying on OT's comprehensive offer, Abanca will be able to provision their payment cards in Samsung phones with a very fast time-to-market. Abanca customers will be able to use their cards in any market where Samsung Pay is available, just as they use their contactless card today.

The contactless acceptance infrastructure in Spain is very dynamic with 800,000 contactless payment terminals and 12 million contactless cards already in the field.

The financial sector is changing with the introduction of new technology and we want our customers to be among the first in Spain and Europe to enjoy these improvements. With the addition of this mobile payment system, we move into the forefront of means of payment, offering our customers the most innovative financial technology to make purchases from a smartphone.

Eduardo Aldao, Director of Innovation at ABANCA

OT has been a key partner for Samsung Pay from the outset. This deployment by Abanca illustrates how OT is well-positioned to support the rollout of Samsung Pay, thanks to its strong customer base and technical knowledge of both NFC and MST. Samsung is a strong brand in Spain and we are looking forward to bringing Samsung Pay to this key market, in collaboration with key partners such as OT.

Nathalie Oestmann, Director, Samsung Pay Europe

We are very proud to onboard one of our bank customers to the service. We are enthusiastic about deploying Samsung Pay with Abanca and bringing this new service to many other banks who will partner with us in Europe. This is further recognition not only of our unmatched expertise in the secure provisioning of payment means, but also the acknowledgement of our customer-centric mindset and of the strong relationship we have built with Abanca.

Eric Duforest, Managing Director of OT's Financial Services Institutions business