IDEMIA

OT acquires Xantium and strengthens its leadership position on African Continent

 #   PAYMENT

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OT (Oberthur Technologies), a leading global provider of embedded security software products, services and solutions, today announced that it has acquired Xantium Integrated Solutions (Xantium).

Xantium is a renowned South African supplier of cards and personalization services to a wide variety of market segments including Banks, Retailers and Third party payment processors in South Africa and several African countries.

Through this acquisition, OT will grow its footprint in the promising Southern African market and strengthen its base in Johannesburg to address customers across the African continent.

Xantium brings to OT an experienced team which has excelled in providing high levels of service to its broad client base with a focus on quality, speed and flexibility. This has been supported by an innovative approach to card personalization with expertise developed in the fields of card distribution and reporting.

> *OT's ambition is to strengthen our leading position in Africa by addressing the growing demand for payment, authentication and related services through providing best in-class expertise and state-of-the-art products that meet our clients' demands. Xantium has built up an impressive customer base across the continent and through this acquisition, OT pursues its strategy of acquiring, targeted companies which enhance our global footprint through a strong local presence.*
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> *Muzaffar Khokhar, Regional President for Russia, Middle-East and Africa at OT*