

Boubyan Bank offers the first contactless payment cards to Kuwait thanks to OT

PAYMENT

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Oberthur Technologies (OT), a leading global provider of embedded security software products, services and solutions today announced its selection by Boubyan Bank, a leading bank in Kuwait to offer the first contactless payment cards.

In order to offer its customers innovation and cutting-edge technology, Boubyan Bank has decided to market new contactless payment cards, provided by OT. It significantly enhances the shopping experience as customers just need to wave their contactless payment card in front of a contactless terminal. The first contactless terminals are expected in 2016.

Thanks to OT's contactless technology, people can experience shopping differently: make faster and convenient transactions while remaining secure.

As we strive constantly for innovation and technology to drive our strategy and growth, we partnered with OT who are market leaders, to enable us to offer the new contactless technology to our customers and help deliver innovative and customer centric solutions.

Abdullah Al Najran Al Tuwaijri, Deputy Chief Executive Officer at Boubyan Bank

We are delighted to have been selected by Boubyan Bank to provide the first contactless payment cards in Kuwait. Contactless payment technology is globally booming and we are glad that a bank as innovative as Boubyan Bank has chosen OT as a partner to introduce it. We are confident that it will revolutionize the banking landscape in Kuwait and that Boubyan Bank is paving the way with this technology.

Muzaffar Khokhar, Business Director FSI-BU for Russia, Middle East & Africa at OT