

IDEMIA PayCheck July: A sustainable payment chain

Insights into recent developments in the payment eco-systems, and examples how card issuers can leverage these trends

PAYMENT

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IDEMIA
PAYCHECK

For many years, the global economy has been dominated by a “take – make – dispose” paradigm, which is now being challenged, and gradually replaced, by a “reduce – reuse – recycle” circular model. Plastics have become the workhorse material of the modern economy, consequently, changes to plastics will have a major impact on preserving the environment

All over the world, from mighty organizations such as the UN down to individual consumers, there is a cry for sustainable solutions

THE ENVIRONMENT ON TOP OF THE AGENDAS

... of global consumers think their bank should actively contribute to preserving the environment¹

... of global consumers expect their banks to offer cards made out of eco-friendly materials¹

Sources:
¹ Global study independently led by “Data 2 decisions” (Databricks Aegis Network) in April 2020 on 2701 respondents representative of more than 2.3 billion people on the following markets: Brazil, France, India, Japan, Malaysia, Mexico, South Africa, UAE, UK, and USA

Supports banks in their ecological transition through GREENPAY, an end-to-end initiative of continuous innovation to improve the ecological footprint of our banking products and services

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THE GREENPAY CHAIN
Rethinking each brick in the payment journey, from sustainable payment card bodies over dematerialized services to end-of-life recycling of expired cards and offsetting

THE GREENPAY CARD
A card body made out of 100% recycled PVC (core and inlay)