



# IDEMIA PayCheck August: Bank branches transformation

Insights into recent developments in the payment eco-systems, and examples how card issuers can leverage these trends

# PAYMENT

POSTED ON 08.03.20

AUGUST 2020

## IDEMIA PAYCHECK BANK BRANCHES TRANSFORMATION

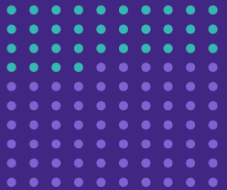
In the wake of the digital transformation, banks are rethinking and repositioning their network of bank branches. Traditional bank branches in rural areas are being replaced by "store-like" branches, often located on busy, urban high streets.

The major asset of the bank branch, the trust created by a face-2-face meeting, is combined with the latest technologies at key locations

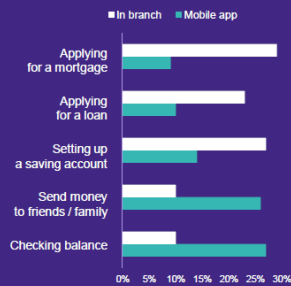
### COMBINING HUMAN TOUCH WITH HIGH TECH

34%

A third of UK bank branches were closed between 2015 - 2019<sup>1</sup>



Sources:  
1. Business Insider  
2. Business Insider Intelligence/MoneySuperMarket



3x

The UK consumers preference to apply for a mortgage in the bank branch is 3 times higher than doing so through a mobile app<sup>2</sup>



Helps banks to create the next-generation bank branch: combining the convenience and security brought by new technologies with the trusted in-branch assistance

> FIND OUT MORE



**INSTANT CARD ISSUANCE**  
Issuing the card instantly & "on the spot", enabling the consumer to personalize the PIN



**BIOMETRIC ENROLLMENT**  
Capturing customer biometric data, performing de-duplication and creating a digital identity