

# OT and PCARD partner to provide secure payment solutions to the Saudi market

# PAYMENT

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OT (Oberthur Technologies), a leading global provider of embedded security software products and services, today announced a key partnership with PCARD, the Saudi leader in smart card personalization services, to provide high quality secure payment solutions for the Kingdom of Saudi Arabia.

This Partnership will allow Banks of Saudi Arabia to provide innovative cutting-edge payment technology that will enhance and secure their customers' shopping experience.

Banks will benefit from having a one-stop solution for their various payment card needs, ranging from card design, production, personalization, fulfillment, and dispatch.

*This partnership with OT opens up new prospects for the Saudi market. With a leader like OT, we will be able to deliver cutting-edge technology and open the path to disruptive solutions for our customers.*

*Mr. Fahad Al Fawaz, Chairman at PCARD*

*We are thrilled to be part of the payment ecosystem in Saudi Arabia. Our partnership with PCARD will bring global products, solutions, and best practice to compliment PCARD's strong local footprint.*

*Muzaffar Khokhar, Regional President for Russia and Middle-East & Africa at OT*