

IDEMIA PayCheck October: Blending the physical card and the smartphone

Insights into recent developments in the payment eco-systems, and examples how card issuers can leverage these trends

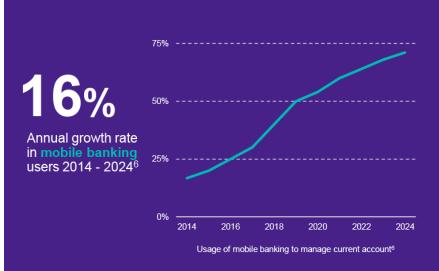
PAYMENT

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We are currently witnessing how the smartphone and the physical payment card blend into an integrated consumer journey. An illustrative case is the Apple Card and the Wallet app¹. The user applies for the card via the app¹. Once approved, the user can then enjoy very user friendly notifications (for example showing where card transactions were done on a map¹), the card balance is presented in an intuitive way² and can be paid from a web interface³, reporting suspicious transactions¹ or (temporarily) locking and unlocking the card can be done with a few taps in the app⁴.

BLENDING THE PHYSICAL CARD AND THE SMARTPHONE





Sources: ¹ https://www.apple.com/apple-card/features/, ² https://support.apple.com/en-us/HT20926 ³ https://support.apple.com/fr-fr/guide/apple-card-web-servicing/devf5e41667f/web ⁴ https://support.apple.com/en-us/HT209434, ⁵ US customers, Statista, ⁶ UK customer, CACI



Enables banks to create a seamless and convenient consumer journey, blending the trusted and ubiquitous physical card with the interactivity of the smartphone

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IDEMIA CARD CONNECT

The card is activated by just opening the mobile banking app and tapping the card to the smartphone



SMART PIN

The card's 4-digit PIN sent to the consumer's smartphone via SMS or within the mobile banking app