



# IDEMIA PayCheck August: Bank branches transformation

Insights into recent developments in the payment eco-systems, and examples how card issuers can leverage these trends

# PAYMENT

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IDEMIA

PAYCHECK

BANK  
BRANCHES

## TRANSFORMATION

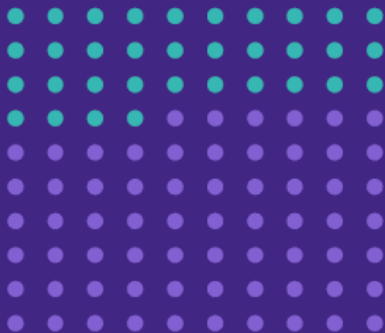
In the wake of the digital transformation, banks are rethinking and **repositioning** their network of **bank branches**. Traditional bank branches in rural areas are being replaced by “store-like” branches, often located on busy, urban high streets.

The major asset of the bank branch, the **trust** created by a face-2-face meeting, is combined with the latest **technologies** at key locations

## COMBINING HUMAN TOUCH WITH HIGH TECH

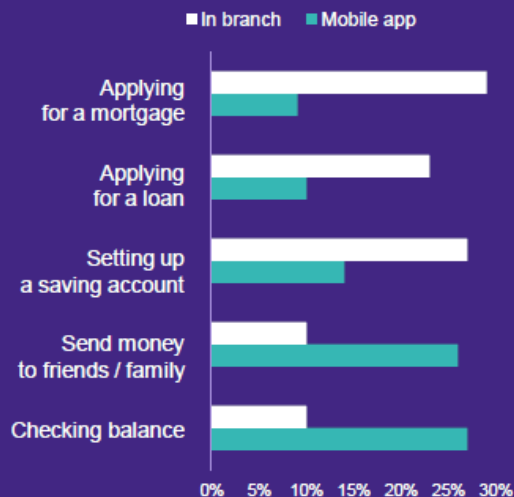
34%

A third of UK  
**bank branches**  
were **closed**  
between 2015 - 2019<sup>1</sup>



Sources:

1. Business Insider
2. Business Insider Intelligence/MoneySuperMarket



3x

The UK consumers preference to apply for a mortgage **in the bank branch** is 3 times higher than doing so through a **mobile app**<sup>2</sup>



IDEMIA

Helps banks to create  
the next-generation bank branch:  
combining the convenience and security  
brought by new technologies  
with the trusted in-branch assistance

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## INSTANT CARD ISSUANCE

Issuing the card instantly & “on the spot”,  
enabling the consumer to personalize the PIN



## BIOMETRIC ENROLLMENT

Capturing customer biometric data, performing  
de-duplication and creating a digital identity