



IDEMIA PayCheck August: Bank branches transformation

Insights into recent developments in the payment eco-systems, and examples how card issuers can leverage these trends

PAYMENT

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BANK BRANCHES TRANSFORMATION

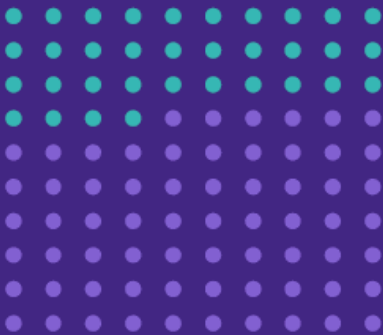
In the wake of the digital transformation, banks are rethinking and **repositioning** their network of **bank branches**. Traditional bank branches in rural areas are being replaced by “store-like” branches, often located on busy, urban high streets.

The major asset of the bank branch, the **trust** created by a face-2-face meeting, is combined with the latest technologies at key locations

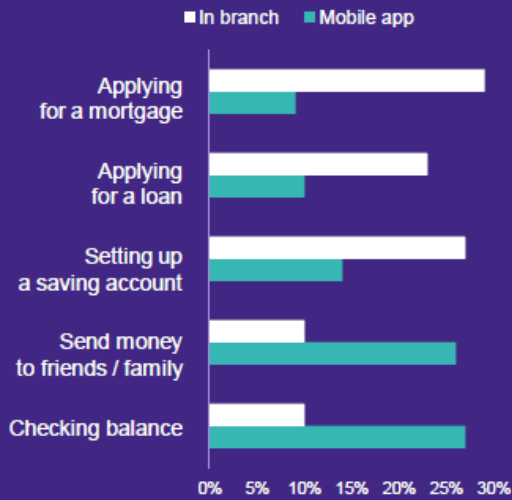
COMBINING HUMAN TOUCH WITH HIGH TECH

34%

A third of UK bank branches were closed between 2015 - 2019¹



Sources:
1. Business Insider
2. Business Insider Intelligence/MoneySuperMarket



3x

The UK consumers preference to apply for a mortgage **in the bank branch** is 3 times higher than doing so through a **mobile app**²



Helps banks to create the next-generation bank branch: combining the convenience and security brought by new technologies with the trusted in-branch assistance

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INSTANT CARD ISSUANCE
Issuing the card instantly & “on the spot”, enabling the consumer to personalize the PIN



BIOMETRIC ENROLLMENT
Capturing customer biometric data, performing de-duplication and creating a digital identity